Issue Number 38 January 2016

NEWSLETTER

DOMINICAN REPUBLIC LAWSUIT UPDATE

Just a quick update on the Dominican Republic Lawsuit, ARS has a hearing in March 2016 in reference to our 10,000,000 dollar lawsuit for breaking the contract and not dividing our artifacts. This is another step closer to getting a verdict. At this hearing we should have an idea of when we will hear the final verdict. Lets all pray it's a fair and legal one.

New Wreck

During the holidays we have spent a lot of time doing research regarding shipwrecks along the Florida coast and specifically around Cape Canaveral. We have added several previously unknown shipwrecks to our database. The following is one of the more interesting ones.

<u>1771</u> – An unidentified ship wrecked near Cape Canaveral, Florida. The cargo lost included 500,000 pesos in silver and 10,000 ounces of gold. In addition, twice that sum was being transported for private merchants. The survivors recovered some of the silver but



first accounts mention nothing of recovering the gold. The ship probably traveled with a fleet of 13 vessels homebound for Europe from which an additional two ships were also wrecked on the Capes of Florida.

GME Surveys for 2016

This spring, the new GME Cat Scan and our 100 foot R.V. Osprey will be outfitted with updated survey equipment, some of which will be fabricated by Bill Seliger Jr. We intend to use this new equipment to survey an additional 300 square miles off Cape Canaveral to continue making new discoveries while focusing on the three sites GME discovered in 2015. This year El Salvador will be used for recoveries as we intend to use a new prop wash vessel to continue the dig and identify phase on new targets that were found in 2015 in order to boost future production.